

CABINET

19 JUNE 2018

*PART 1 – PUBLIC DOCUMENT

AGENDA ITEM No.

6C

TITLE OF REPORT: ITEM REFERRED FROM FINANCE, AUDIT AND RISK COMMITTEE: 18 JUNE 2018 – CAPITAL PROGRAMME OUTTURN 2017/18

14. CAPITAL PROGRAMME OUTTURN 2017/18

The Accountancy Manager presented the report of the Service Director – Resources in respect of the Capital Programme Outturn 2017/18, and advised that the report was for consideration prior to presentation to Cabinet on 19 June 2018.

The Accountancy Manager advised that there had been a total Capital spend of around £9.5million, approximately £1.5million less than forecast at the end of the Third Quarter. The majority of this figure related to re-profiled schemes.

The Accountancy manager explained that Table 2 in the report identified the more significant amounts in respect of the re-profiled projects. Table 3 detailed the projects where the amount spent had changed.

The Accountancy Manager referred to paragraph 8.5 of the report, which listed the Capital projects completed in 2017/18, and Table 4 provided a breakdown of how Capital Programme was funded (through useable capital receipts, set aside receipts, Section 106 receipts, and other third party grants and contributions).

Members commented that there were expected to be Capital monies available to fund the 2018/19 programme, but that Capital funds would be likely to be depleted within the next few years. The Committee therefore agreed that, in view of this situation, Cabinet be recommended to ensure that regular scrutiny of the Capital Programme is carried out.

RECOMMENDED TO CABINET: That, in view of the fact that Capital funds are likely to be depleted within the next few years, it be ensured that regular scrutiny of the Capital Programme is carried out by the Cabinet.

REASON FOR DECISION: To provide an opportunity for the Committee to comment as appropriate on the Capital Programme Outturn 2017/18.

[Note: the item to which this referral relates is Item 9 on this agenda.]

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